

United States Bankruptcy Court
Southern District Of New York

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In re: : Chapter 11
LEHMAN BROTHERS HOLDINGS, INC., *et al.*, : Case No.: 08-13555 (JMP)
Debtors. : (Jointly Administered)
..... X

**NOTICE OF PARTIAL TRANSFER OF CLAIM OTHER THAN FOR SECURITY, PURSUANT
TO FED. R. BANKR. P. 3001(e)(2)**

A CLAIM HAS BEEN FILED IN THIS CASE, by VR Bank Kaufbeuren-Ostallgäu eG against Lehman Brothers Holdings Inc., in the amount of \$5,977,854.22, which has been designated as Claim No. 28185 (the "Claim"), and subsequently transferred to Serengeti Opportunities MM L.P. (formerly known as Serengeti Overseas MM L.P.) (the "Transferor") which transfer has been notified on or prior to the date hereof. Transferee (as that term is defined below) hereby gives evidence and notice pursuant to Rule 3001(e)(2), Fed. R. Bankr. P., of the transfer, other than for security, of a ratable portion of the Claim, in the amount of \$792,065.68 (the "Transferred Portion"). For the avoidance of doubt, Transferor is retaining \$0.00 of the Claim. A copy of the Evidence of Transfer of Claim (the "Evidence of Transfer") is attached hereto as Exhibit "A" and is incorporated by reference.

Name of Transferee

Rapax OC Master Fund, Ltd.

Name of Transferor

Serengeti Opportunities MM L.P.
(f/k/a Serengeti Overseas MM L.P.)

Name and address where notices to transferee should be sent:

Rapax OC Master Fund, Ltd.
c/o Serengeti Asset Management LP
632 Broadway, 12th Floor
New York, NY 10012
Attn: Erin Finegan
Tel: 212-672-2248
Fax: 212-672-2249
Email: sam.ops.bankdebt@serengeti-am.com

Court Claim # (if known): 28185
Total Amount of Claim: \$5,977,854.22
Date Claim Filed: 22 September 2009
Transferred Portion: 13.25% or \$792,065.68

Last Four Digits of Acct. #: N/A

Last Four Digits of Acct. #: N/A

I declare under penalty of perjury that the information provided in this notice is true and correct to the best of my knowledge and belief.

RAPAX OC MASTER FUND, LTD.

By: Serengeti Asset Management LP, as the
Investment Adviser

By: _____
Name: Marc Baum
Title: Director

Date: 2/22/2013

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 & 3571.

Transfer of LBHI Claim # 28185

EVIDENCE OF TRANSFER OF CLAIM

TO: Clerk, United States Bankruptcy Court for the Southern District
of New York (the "Bankruptcy Court")

AND TO: Lehman Brothers Holdings Inc. (the "Debtor")

CASE NAME: In re Lehman Brothers Holdings Inc., et al.

CASE NO.: Chapter 11, Case No. 08-13555 (JMP) (jointly administered)

CLAIM NO.: 28185 (please note that only a portion of this claim is being
transferred, as described below)

DESCRIPTION OF CLAIM SUBJECT TO
TRANSFER: This Evidence of Transfer of Claim relates to the transfer of a
ratable portion in an amount of \$792,065.68 (the "Transferred
Portion") of the above claim which has been filed against the
Debtor in the Bankruptcy Court in the principal amount of
\$5,977,854.22 (the "Claim")

It is hereby certified that Serengeti Opportunities MM L.P. (formerly known as Serengeti Overseas MM L.P.) ("Seller"), has assigned all rights, title, interest, claims and causes of action in and to, or arising under or in connection with, the Claim to the extent of the Transferred Portion to:

Rapax OC Master Fund, Ltd.
c/o Serengeti Asset Management LP
632 Broadway, 12th Floor
New York, NY 10012
Attn: Erin Finegan
Tel: 212-672-2248
Fax: 212-672-2249
Email: sam.ops.bankdebt@serengeti-am.com

("Buyer") by assignment agreement dated 22 February 2013.

Seller hereby waives any objection to the transfer of the Transferred Portion of the Claim to Buyer on the books and records of the Debtor and the Bankruptcy Court, and hereby waives to the fullest extent permitted by law any notice or right to a hearing as may be prescribed by Rule 3001 of the Federal Rules of Bankruptcy Procedure, the Bankruptcy Code, applicable local bankruptcy rules or applicable law. Seller acknowledges and understands, and hereby stipulates, that an order of the Bankruptcy Court may be entered without further notice to Seller transferring to Buyer the Transferred Portion of the Claim and recognizing Buyer as the sole owner and holder of the Transferred Portion of the Claim. Seller further directs the Debtor, the Bankruptcy Court and all other interested parties that all further notices relating to the Transferred Portion of the Claim, and all payments or distributions of money or property in respect of the Transferred Portion of the Claim, shall be delivered or made to Buyer.

IN WITNESS WHEREOF, THIS EVIDENCE OF TRANSFER OF CLAIM IS EXECUTED
THIS 22 DAY OF FEBRUARY 2013.

SERENGETI OPPORTUNITIES MM L.P.
(F/K/A SERENGETI OVERSEAS MM L.P.)
BY: SERENGETI ASSET MANAGEMENT LP,
AS THE INVESTMENT ADVISER

Name: 
Title: **Marc Baum**
Director

RAPAX OC MASTER FUND, LTD.
BY: SERENGETI ASSET MANAGEMENT LP,
AS THE INVESTMENT ADVISER

Name: 
Title: **Marc Baum**
Director